Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas August 28, 2013 - 1:00 p.m. August 29, 2013 - 9:00 a.m. Room 123 Capitol

TWO-DAY AGENDA

Note: Topic consideration may follow a different order depending on presenter/testifier availability.

- 1. Approval of minutes.
- 2. Review of current Minnesota defined benefit public employee retirement plan interest rate assumptions; first consideration.
 - Commission staff materials
 - Minnesota State Economist presentation
 - Minnesota State Board of Investment investment performance horizon information presentation
 - St. Paul Teachers Retirement Fund Association investment advisor presentation
 - Public and interested party testimony

Testifiers: Laura Kalambokidis, Minnesota State Economist
Howard Bicker, Executive Director, State Board of Investment
Don Leathers, Legislative Chair, REAM/Education Minnesota Retired
Kim Crockett, MN Free Market Institute at Center of the American Experiment

- 3. Review of current Minnesota defined benefit public employee retirement plan post-retirement adjustment mechanisms; first consideration.
 - Commission staff materials
 - Public and interested party testimony

Testifiers: Dennis Hoelscher, retired Hennepin County deputy sheriff
Kim Crockett, MN Free Market Institute at Center of the American Experiment

- 4. PERA minimum salary membership threshold and related membership inclusion and exclusion issues; first consideration.
 - Commission staff materials
 - Public and interested party testimony
- 5. Other items as designated by the Commission chair.

Upcoming Meetings:

September 11, 2013 1:00 p.m. Room 123 Capitol September 12, 2013 9:00 a.m. Room 123 Capitol