

Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas
Tuesday, March 5, 2013 - 7:00 p.m.
Room 112 Capitol

AGENDA

1. Approval of the minutes.
2. Review of the July 1, 2012, actuarial valuation reports.
 - Presenters: William V. Hogan, FSA, Milliman, Commission reviewing actuary
Tim Herman, FSA, Milliman, Commission reviewing actuary
3. S.F. 272 (Pappas); H.F. 403 (Nelson): State Patrol; Benefit modifications and contribution increases.
S.F. 447 (Pappas); H.F. 618 (Nelson): PERA-P&F, PERA-Correctional; Benefit modifications and contribution increases.
 - Testifiers: Keith Carlson, Executive Director, Minnesota Inter-County Association
Dennis Flaherty, Executive Director, MN Police & Peace Officers Association
Tom Thornberg, President, Minnesota Professional Fire Fighters
Lt. John Delmonico, President, Police Officers Federation of Minneapolis
Representative from the League of Minnesota Cities
4. S.F. 275 (Pappas); H.F. 341 (Nelson): PERA; Repealing the Social Security leveling option.
5. S.F. 529 (Pappas); H.F. 650 (Nelson): TRA; Phase-in of actuarial equivalent early retirement reduction factors 2015-2019.
6. S.F. 935 (Pappas); H.F. 857 (Atkins): Retirement funding; Imposing a homeowners and auto insurance policy surcharge to fund public safety employee retirement plan costs.
 - Testifiers: Brian Rice, MN Prof. Fire Fighters, Police Officers Federation of Minneapolis,
MN State Fire Chiefs Association
Dennis Flaherty, Executive Director, MN Police & Peace Officers Association
George Esbensen, Eden Prairie Fire Chief
Bruce Jensen, Minneapolis police officer, PERA board member
Aaron Cocking, Dir. Govt. Affairs, MN Assoc. Farm Mutual Ins. Companies
George Winiecki
Keith Carlson, Executive Director, Minnesota Inter-County Association
7. S.F. 983 (Cohen); H.F. 953 (Hilstrom): Judges Retirement Plan; Financial sustainability plan provisions and contribution revisions.
 - Testifiers: Nancy Haas, Messerli & Kramer
Judge Robert Birnbaum
8. Other items as designated by the Commission chair.

Next Meeting: Tuesday, March 12, 2013, 5:30 p.m., Room 112 Capitol

To testify, please contact Commission Assistant Lisa Diesslin at lisa.diesslin@lcpr.leg.mn (651-296-2750)

*If accommodations for the meeting under the Americans With Disabilities Act are needed,
please call 651-296-2750 (651-296-9896 for TDD) as far in advance as possible.*