



March 20, 2012

Room 5 State Office Building

LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

MINUTES

**Call to order:**

Representative Morrie Lanning, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 4:20 p.m.

**Commission Members Present:**

Representatives Phyllis Kahn, Mary Kiffmeyer, Morrie Lanning, Mary Murphy, and Steve Smith  
Senators Roger Chamberlain, Theodore Daley, D. Scott Dibble, and Julie Rosen

**Commission Members Absent:**

Senator Sandra Pappas

**Agenda Items**

**Approval of prior Commission meeting minutes.**

Sen. Rosen moved approval of the March 13, 2012, meeting minutes. **MOTION PREVAILED.**

**Pre- and post-retirement interest rate actuarial assumptions;  
Review of Article 1, Section 2, of the 2012 Omnibus Retirement Bill (H2199-54A ).**

Sen. Daley moved amendment H2199-53A.

Sen. Daley reviewed and testified in support of his amendment and distributed handout materials.

Lawrence Martin, Executive Director, Legislative Commission on Pensions and Retirement, reviewed the amendment.

Sen. Daley renewed his motion to adopt amendment H2199-53A. **MOTION FAILED.**

**Adjournment**

The meeting adjourned at 4:50 p.m.

---

Lisa Diesslin, Commission Assistant