



MEETING: Legislative Commission on Pensions and Retirement

PLACE: Room 5 State Office Building

DATE: September 21-22, 2011

AGENDA

September 21, 2011 1:00 p.m. – 5:00 p.m.

1. Call to order.
2. Approval of the May 13, 2011, and May 19, 2011, Commission meeting minutes.
3. Status information and potential issue information.
 - Presentation by the Minnesota retirement system administrators
 - Commission questions and discussion
4. Status information on statewide retirement plan investments
 - Presentation by the State Board of Investment executive director
 - Commission questions and discussion
5. Mandated retirement plan design study.
 - Presentation by the Minnesota statewide retirement system administrators
 - Comments and additional information from stakeholders and other interested parties
 - Commission questions and discussion
6. Commission interim topic: Potential actuarial assumption changes, especially interest rate actuarial assumption changes.
 - Commission staff memorandum
 - Comments and additional information from the Minnesota statewide retirement system administrators
 - Comments and additional information from other interested parties
 - Commission questions and discussion
7. Additional issues of potential Commission interest.
 - Comments from interested parties
8. Identification of future Commission interim topics.
 - Commission discussion
9. Recess

September 22, 2011 9:00 a.m. – 1:00 p.m.

1. Resumed meeting call to order.
2. Update on Commission budget and option for revised actuarial services contract with Milliman.
 - Commission staff memorandum
3. Consideration of demographic actuarial assumption change recommendations in the 2004-2009 Public Employees Police and Fire Retirement Plan Experience Study.
4. Resumed consideration of uncompleted September 21, 2011, agenda items.
5. Other items as designated by the Commission chair.
6. Adjournment

Upcoming Meetings

October 19, 2011	1:00 p.m. – 5:00 p.m.	Room 5, State Office Building	Agenda TBA
October 20, 2011	9:00 a.m. – 1:00 p.m.	Room 5, State Office Building	Agenda TBA
November 9, 2011	1:00 p.m. – 5:00 p.m.	Room 5, State Office Building	Agenda TBA
November 10, 2011	9:00 a.m. – 1:00 p.m.	Room 5, State Office Building	Agenda TBA