

MEETING: Legislative Commission on Pensions and Retirement

DATES & TIMES Thursday, December 12, 1985 at 2:00 P.M.
Friday, December 13, 1985 at 9:00 A.M.

PLACE: Room 10, State Office Building

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THURSDAY AGENDA: 2:00 P.M.

1. Minutes of November 7 and 8 meetings
2. Report from the LCP&R Actuary, Robert Perkins of The Wyatt Company
3. Report from the State Board of Investment Executive Director on Progress of Divestment
 - Howard Bicker
4. Report from the Department of Finance
5. Report from Pension Fund Administrators
6. Current Commission Business:
 - a. Organizational Rules for LCP&R
 - b. Consolidation Task Force Update - Rep. Wayne Simoneau
 - c. Valuing Pension Obligations for PERA-P&F and Local Police and Firefighters Relief Associations - Case in Point
 - Robert Perkins, The Wyatt Company
 - Gary Findlay, Gabriel, Roeder, Smith & Co.
 - d. Discussion of Current Regulation and Possible Legislative Responses to Winona Situation
 - Dept. of Revenue Representative
 - Dept. of Finance Representative
 - State Auditor Representative
 - Representatives of Police and Fire Pension Councils
 - Stan Peskar, League of Cities

FRIDAY AGENDA: 9:00 A.M.

7. Discussion of Post Retirement Increases
 - a. History of Post Retirement Investment Fund
 - Howard Bicker, SBI Executive Director
 - b. Legal Issues
 - Attorney General's Office Representative
 - c. Current Post Retirement Increases in Other Public and Private Plans
 - D. Proposal for Change of Post Fund
 - George McCormick, Senate Counsel

Rep. Gil Gutknecht, Vice Chair, will preside.