

SENATE

Donald M. Moe, Chair
Lawrence J. Pogemiller
Earl W. Renneke
Allan H. Spear
Darril Wegscheid

HOUSE

Terence M. (Terry) Dempsey
Gil Gutknecht, Vice Chair
Gerald C. (Jerry) Knickerbocker
Wayne Simoneau, Secretary
Steve A. Sviggum



57 State Office Building
St. Paul, Minnesota 55155
Telephone (612) 296-2750
Karen A. Dudley, Exec. Dir.
James E. Heidelberg, Asst. Dir.
Eleanor F. Diebel, Adm. Sec.

MEETING: Legislative Commission on Pensions & Retirement

DATES & TIMES: Thursday, October 10, 1985 at 3:00 P.M.
Friday, October 11, 1985 at 9:00 A.M.

PLACE: Room 15
Capitol

* * * * *

AGENDA:

1. Minutes and Correspondence:
 - September 12 and 13 minutes
 - 1955 Session Law Establishing the Interim Commission to Study Employment Retirement Systems
2. Report from the LCP&R Actuary, Robert Perkins of the Wyatt Company:
 - Progress of the Valuations
 - Other
3. Report from the Executive Director of the State Board of Investment, Howard Bicker
 - Outside Money Managers
 - Investment Performance
4. Report from the Department of Finance:
 - State Aid for Winona Police
 - Overview of Statutory Responsibility Concerning Budget and Accounting Controls for Pension Funds
5. Report from Pension Fund Administrators
6. Current Commission Business:
 - Social Security Coverage for Legislators and Constitutional Officers
 - Approval of Calculations Regarding Consolidation of Moorhead Relief Associations into PERA-P&F
 - Organization Rules for the LCP&R
 - MSRS Unclassified Plan:
 - Overview
 - Possible Expansion of Membership
7. Effect of Garcia on Volunteer Firefighters Relief Associations (Friday)