

Minutes  
Buyback Subcommittee  
Room 83 State Office Bldg.  
March 20, 1981  
2:00 P.M.

Sen. Allan Spear, chairman, opened the meeting.

PRESENT: Senators Spear, Frederickson, Renneke  
Representatives Sarna, Kaley

Karen Dudley went over the buyback memos which were updated from the earlier buyback meetings. (Sen. Strand Subcommittee on Buybacks)

Discussion followed relative to the question of equity in solving the buyback problem, guarding against the pension fund bearing the burden of the additional cost, providing sufficient financing to the pension fund equal to the value of the buyback.

Buyback Subcommittee will take testimony re the buyback bills which have been introduced this 1981 Session at the next Buyback Subcommittee meeting, March 27 1981

E. Diebel  
Secretary