

House Pensions and Retirement Subcommittee Meeting
Thursday, March 22, 1973
Room 4, State Capitol - 11 A.M.

The House Pensions Subcommittee meeting was called to order by the chairman,
Rep. Moe.

The following action on bills was taken:

H.F. 78 (Sieben) - Hastings Volunteer Fire Relief Assn. - Cal Larson motion to pass
and be placed on Consent Calendar.

H.F. 217 (Bell) - Roseville Volunteer Fire Relief Assn. - Cal Larson motion to pass
and be placed on Consent Calendar.

H.F. 362 (McEachern) - St. Michael Volunteer Fire Relief Assn. - Cal Larson motion to
pass and be placed on Consent Calendar.

H.F. 425 (Kempe) - Mendota Heights Volunteer Fire Relief Assn. - Cal Larson motion
to pass and be placed on Consent Calendar.

H.F. 610 (Jude) - Mound Volunteer Firemen's Relief Assn. - Cal Larson motion to
pass and be placed on Consent Calendar.

H.F. 895 (Adams) - Wayzata Volunteer Fire Relief Assn. - Cal Larson motion to pass
and be placed on Consent Calendar.

H.F. 1137 (Eckstein) - New Ulm Volunteer Firemen's Relief Assn. - Cal Larson motion
to pass and be placed on Consent Calendar.

H.F. 535 (Jacobs) - Coon Rapids Volunteer Firemen's Relief Assn. - Cal Larson motion
to pass and be placed on Consent Calendar.

(The author of this bill is having an amendment drawn by the revisor to be
put on bill in Gov. Operations Committee).

H.F. 964 (Skaar) - Thief River Falls Volunteer Firemen's Relief Assn. - Robt. Johnson
motion to pass as amended and be placed on Consent Calendar.

Rep. Parish moved to amend H.F. 964, the typewritten bill, as follows:

Line 11, after the word "service", strike the comma and insert

a period. Strike the balance of the sentence on lines 11, 12, 13

H.F. 958 (Skaar) - Thief River Falls Volunteer Fire - Rep. Parish moved that H.F. 958
be returned to the author. Motion carried.

H.F. 1130 (Biersdorf) - Owatonna Volunteer Firemen's Relief Assn. - Cal Larson motion
to pass as amended and be placed on Consent Calendar.

(amendment on next page)

Rep. Cal Larson moved that H.F. 1130, the typewritten bill, be amended as follows:

Sec. 1, line 13, strike "800" and insert "\$600"

Line 15, strike "\$800" and insert "\$600"

Line 16, strike "\$32,000" and insert "\$24,000"

H.F. 263 (Samuelson) - Brainerd Volunteer Firemen's Relief - Cal Larson motion to pass as amended and be placed on Consent Calendar.

Rep. Parish moved to amend H.F. 263, the typewritten bill, as follows:

Sec. 1, line 8, after "Section 69.06 and before the comma, insert "or any other law"

H.F. 356 (Moe) - TRA Housekeeping Bill - Rep. Robert Johnson motion to pass as amended and be placed on the Consent Calendar.

Mr. Patton moves to amend H.F. 356, the typewritten bill, as follows:

On page 1, sec. 1, subd. 2, line 20, after the figures "(1)" and before the word "or" insert the words, "notwithstanding the age 65 requirement".

On page 8, sec. 7, subd. 2, line 5, after the word "at" strike the words "three and one half percent interest" and insert in lieu thereof the following: "the rate of interest currently being used in determining the amount of optional annuities"

On page 8, sec. 7, subd. 2, line 9, after the word "at" strike the words "three and one half percent interest" and insert in lieu thereof the following: "the rate of interest currently being used in determining the amount of optional annuities"

On page 14, sec. 13, subd. 12, delete lines 9, 10, 11 and 12 and insert in lieu thereof the following: "accumulations after June 30, 1957 under the provisions of section 354.44, subd. 2 and all accumulations under the provisions of section 354.33, subd. 1 shall be calculated using the same mortality table and interest assumption used to transfer the required reserves to the Minnesota Adjustable Fixed Benefit Fund".

H.F. 821 (Patton) - Highway Patrol Recodification - Rep. Robert Johnson motion to pass as amended and be placed on the Consent Calendar.

Rep. Johnson moved to amend H.F. 821, the typewritten bill as follows:

(amendment on next page)

Mr. Johnson moved to amend H.F. 821, the typewritten bill, as follows:

Page 27, line 23, add a new section 21 as follows:

Sec. 21. Notwithstanding other provisions of Chapter 352B as amended, effective July 1, 1973, the administrative duties of the Highway Patrolmen's Fund shall be transferred and become the responsibility of the executive director and staff of the Minnesota state retirement system. The officers of the association shall furnish said executive director with all records necessary for the discharge of his assumed administrative duties. The officers of the association shall retain the same duties, powers, and authority concerning the administration of the Highway Patrol fund as the board of directors of MSRS have over that fund. The Highway Patrolmen's Fund shall pay to the MSRS, 2/10 of 1% of the payroll of its membership to defray costs of administration. The rate of pay for administration expense may subsequently be increased or decreased from time to time by agreement between the officers of the Highway Patrolmen's Association and the board of directors of MSRS.

Renumber sections accordingly.

Don Moe, Chairman

Eleanor Diebel
Steno