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Statutes, Laws, and F

# Finance - K-12 Education Budget Division Thursday, March 16, 2006 9:00 AM or Immediately Following Session, Room 112, Capitol

#### Minutes

<u>Present</u>: Senator LeRoy A. Stumpf, chair, Senator Ellen R. Anderson, Senator Terri Bonoff, Senator Michelle L. Fischbach, Senator David Hann, Senator Debbie J. Johnson, Senator Michael J. Jungbauer, Senator Steve Kelley, Senator Keith Langseth, Senator Sean R. Nienow, Senator Tom Saxhaug, Senator Linda Scheid, Senator Wesley J. Skoglund, Senator Dan Sparks, Senator Betsy L. Wergin, Senator Charles W. Wiger

Absent: Senator Sharon Marko, vice-chair, Senator Gen Olson

Senator LeRoy A. Stumpf called the meeting to order at 10:40 a.m.

S.F. 2353 Senator LeClair: School funding formula equalizing factors indexing.

Senator LeClair presented his bill to the committee.

Motion:

To put the SF 2353A-1 amendment before the committee. MOTION CARRIED.

Handout - Referendum Market Value Growth - Stillwater

**S.F. 2701** Senator Skoe: School districts general education equity levy, transition levy and referendum equalization levy increases.

Senator Skoe, chief author of S.F. 2701 - after passing SF 2353-A1 amendment - both bills are now the same.

S.F. 2959 Senator Stumpf: Teachers alternative compensation revenue and aid provisions modifications.

Senator Stumpf, chief author of S.F. 2959 presnted his bill to the committee.

Page 3 Section 3 beginning with Operating capital levy - Sections 4, 5 and 7 are similar to S.F. 2353.

S.F. 2670 Senator Skoe: School districts debt service net tax capacity determination.

Senator Skoe presented his S.F. 2670 to the committee.

Motion:

Senator Kelley moved to put the delete all S.F. 2670 A-1 amendment before the committee. **MOTION ADOPTED**.

Testifying in support: Boyd Bradbury - Superintendent - Waubun -ISD 435 Fred Nolan - Superintedent - Foley Ray Queener Assistant Superintendent - SF 834 Amy Schultz - Finance Director ISD 833 Sam Walseth Vernae Hasbargen - MN Rural Education Assoc.

Motion:

Sections 3, 4, 5, 6, move to the Finance Committee and then re-refer to the Tax Committee. **MOTION CARRIED**.

Motion:

Senator Kelley moved that S.F. 2670 - retain Sections 1 and 2 and lay them on the table for possible consideration in the supplemental bill.

MOTION CARRIED.

The meeting adjourned at 11:50. The proceedings were taped and the materials distributed are attached to these minutes.

Senator LeRoy A. Stumpf, Chair

http://www.senate.mn/schedule/hearing\_minutes.php?hearing\_id=185&type=minutes&alwa... 8/8/2006

## K-12 Education Budget Division

### Thursday, March 16, 2006

### **Immediately after session Room 112 Capitol**

#### Agenda

#### **Equalization programs**

S.F. 2670-Skoe: Increasing equalizing factor for debt service

S.F. 2959-Stumpf: Education Finance – reducing education property tax levies

S.F. 2353-LeClair: Indexing school funding formula equalizing factors

S.F. 2701-Skoe: Increasing the referendum equalization levy factor

Senator LeRoy Stumpf Chairman Jeri Wenzel Legislative Assistant