

Finance Committee

Chair: Senator Richard J. Cohen

Thursday, January 27, 2005
Immediately After Session
Room 123, Capitol

PRESENT: Cohen, Chaudhary, Berglin, Dille, Fischbach, Frederickson, Gerlach, Kierlin, Kiscaden, Langseth, Larson, Metzen, Murphy, Neuville, Nienow, Olson, Pappas, Pariseau, Ranum, Sams, Stumpf, Wiger

ABSENT: Hottinger, Ourada


Senator Cohen called the meeting to order at 9:55 A.M.

A quorum was present.


- Senator Cohen explained that the committee would be hearing from Tom Stinson, State Economist, in regard to the November forecast and from Commissioner Peggy Ingison, Department of Finance, in regard to Governor Pawlenty's budget plan.
- Tom Stinson, State Economist, testified on the November forecast and the current economic and revenue status. Mr. Stinson followed the power point presentation titled "Minnesota Forecast Outlook," which is included in the packet.
- Finance Commissioner Peggy Ingison and Finance Budget Director Jim Schowalter testified on Governor Pawlenty's budget. They worked off of the power point presentation titled Governor's FY 2006-07 Budget, which is included in the packet.
- Senator Berglin began chairing the meeting at 11:07.
- Senator Cohen returned to chair at 11:30.
- After questioning, Commissioner Ingison offered to put together more information and to appear before the committee in the near future.
- Senator Cohen announced that we would hold another hearing to continue the discussion.

Senator Cohen adjourned the meeting at 11:46 A.M.

Respectfully submitted,



Lisa M. Schmid
Legislative Assistant



Richard J. Cohen
Chair

Senate Finance Committee

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Agenda:

Review of Governor Pawlenty's Budget

Testimony: Commissioner Peggy Ingison

Overview of the November Forecast

Testimony: Tom Stinson, State Economist

1:50

Senate Committee Meeting Log

Committee Name: Finance

Date: 1-27-05 Day: Thurs

Start Time: 1 hour 50 min elapse

Start time: ~~10:00am~~
10:50am

Agenda

Bill # (or Topic)	Review of Governor Pawlenty's Budget
Author	
Short Descriptor	
Action(s)	Testimony by Peggy Ingison, Commissioner
Bill # (or Topic)	Overview of Nov. Forecast
Author	
Short Descriptor	
Action(s)	Testimony: Tom Stinson, State economist
Bill # (or Topic)	
Author	
Short Descriptor	
Action(s)	
Bill # (or Topic)	
Author	
Short Descriptor	
Action(s)	