

Finance Committee

Chair: Senator Richard J. Cohen

Thursday, January 20, 2005
Fifteen Minutes After the Rules Committee Adjourns
Room 123, Capitol

PRESENT: Cohen, Chaudhary, Berglin, Dille, Fischbach, Frederickson, Gerlach, Hottinger, Kierlin, Kiscaden, Langseth, Larson, Metzen, Neuville, Nienow, Olson, Ourada, Pappas, Pariseau, Ranum, Sams, Stumpf, Wiger

ABSENT: Murphy

Senator Cohen called the meeting to order at 10:35 A.M.

A quorum was present.

- Paul Anton, Chief Economist, Wilder Research Center, testified on S.F. 2.
- The committee worked off a committee engrossment of S.F. 2. That engrossment incorporated the changes made to S.F. 2 during the January 6th meeting.
- Senator Chaudhary asked for a roll call vote on S.F. 2.
- Charlie Bieleck, Coordinator, Budget Planning and Operations, Department of Finance, testified in response to Senator Neuville's request.
- Senator Frederickson offered an oral amendment:

-Page 3, line 12, before "This" insert "Sections 1 and 4"

-Page 3, line 12, after "(.)" insert "Sections 2 and 3 are effective July 1, 2006"

- Senator Frederickson's motion failed.
- Senator Metzen moved S.F. 2 as amended be recommended to pass.
- Roll call vote:

-Aye: Cohen, Berglin, Chaudhary, Dille, Frederickson, Hottinger, Kierlin, Kiscaden, Langseth, Metzen, Neuville, Olson, Ourada, Pappas, Pariseau, Ranum, Sams, Stumpf, Wiger

-Nay: Gerlach, Nienow

- S.F. 2 was recommended to pass by a vote of 19-2.
- Senator Chaudhary began chairing at 11:42 a.m.
- Senator Cohen testified on S.F. 350, the deficiency bill.
- Senator Ranum moved the A-5 amendment. Motion carried.
- Senator Cohen moved the A-4 amendment.
- Senator Cohen then moved to first orally amend the A-4 amendment:

-Line 2, add an "s" after "Section" and insert "9 and" after "Sections"

- Senator Cohen's motion carried.
- Senator Cohen moved the A-4 amendment as amended. Motion carried.
- Senator Cohen moved that S.F. 350 as amended be recommended to pass. Motion carried.

Senator Chaudhary adjourned the meeting at 12:00 P.M.

Respectfully submitted,



Lisa M. Schmid
Legislative Assistant



Richard J. Cohen
Chair

1 Senator Cohen from the Committee on Finance, to which was
2 referred

3 S.F. No. 2: A bill for an act relating to finance;
4 requiring reports and recommendations to bring the state budget
5 into compliance with generally accepted governmental accounting
6 principles; requiring disclosure of the impact of inflation on
7 state expenditures; amending Minnesota Statutes 2004, sections
8 16A.055, subdivision 1; 16A.103, subdivisions 1a, 1b; 16A.11,
9 subdivision 2.

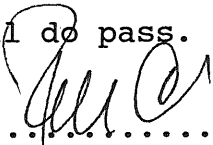
10 Reports the same back with the recommendation that the bill
11 be amended as follows:

12 Page 2, line 15, delete "inflation and" and insert
13 "deflation, inflation, and other"

14 Page 2, line 21, before "inflation" insert "deflation or"
15 in both places

16 Page 2, line 31, strike "State Government"

17 And when so amended the bill do pass. Amendments adopted.
18 Report adopted.


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(Committee Chair)

January 20, 2005.....
(Date of Committee recommendation)

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Senate Finance Committee

Chair: Richard J. Cohen

Thursday, January 20, 2005

15 Minutes After the Rules Committee Adjourns

Room 123, Capitol

Agenda:

S.F. 2-Cohen: Requiring Disclosure of the Impact of Inflation on State Expenditures

Testimony: Paul Anton, Chief Economist, Wilder Research

S.F. 350-Cohen: 2005 State Agency Deficiency Bill

01:24:59

Senate Committee Meeting Log

Committee Name: Finance

Date: 1/20/05 Day: Thursday Start Time: 10:25

End - 12:00

Agenda

Bill # (or Topic)	SF 2
Author	Cohen
Short Descriptor	Restoring inflation
Action(s)	Amended amended Rec. to pass.
Bill # (or Topic)	SF 350
Author	Cohen
Short Descriptor	Deficiency Bill
Action(s)	Amended + rec. to pass.
Bill # (or Topic)	
Author	
Short Descriptor	
Action(s)	
Bill # (or Topic)	
Author	
Short Descriptor	
Action(s)	

Roll Call Vote

Committee: Finance

Bill/Amendment: SF 2, as amended

Date: 1/20/05

Action: ~~Bill~~ Bill recommended to pass

Member	Aye	Nay	Pass
Cohen	X		
Berglin	X		
Chaudhary	X		
Dille	X		
Fischbach			
Frederickson	X		
Gerlach		X	
Hottinger	X		
Kierlin	X		
Kiscaden	X		
Langseth	X		
Larson			
Metzen	X		
Murphy			
Neuville	X		
Nienow		X	
Olson	X		
Ourada	X		
Pappas	X		
Pariseau	X		
Ranum	X		
Sams	X		
Stumpf	X		
Wiger	X		
Results:	19	2	