Tax Working Group Monday, June 20, 2005 Room 15 Capitol Chair, Representative Phil Krinkie

Senate ConfereesHouse ConfereesPogemillerKrinkie, ChairBelangerAbramsBetzoldLanning-absentMouaLenczewskiSkoeSimpson

Representative Krinkie called the meeting to order at 3:45 p.m.

A quorum was present.

Agenda Item #1: Overview of State General Fund

1. Handout #1 "State General Fund resources"

Agenda Item #2: Revenue options

- 1. Discussion of June 16, 2005 Handout #10 "Revenue increase compared to base"
- 2. Senate revenue proposal discussion
- 3. Additional revenue potentials
 - a. House proposal for additional revenue discussion
 - b. Revenue above the February Forecast
 - c. Racino
 - d. Discussion or Senate 4th tier and statewide business tax and tying it to education funding
 - e. Senate FOC/Corporate Compliance proposals

Agenda Item #3: Minnesota tax climate

- 1. Minnesota business tax climate
 - a. Discussion of Growth and Justice business tax climate presentation in the Senate and House committees
- 2. Middle class income tax group
- 3. Business property taxes

Representative Krinkie adjourned the meeting at 5:10 p.m.

Respectfully Submitted:

Senator Lawrence J. Pogemiller

Chair

Hue\Nguyen

Legislative Assistant