

## EXECUTIVE ORDER NO. 84-14

## PROVIDING FOR THE CREATION OF A COUNCIL OF ECONOMIC ADVISORS

I, RUDY PERPICH, GOVERNOR OF THE STATE OF MINNESOTA, by virtue of the authority vested in me by the Constitution and the applicable statutes, do hereby issue this Executive Order:

WHEREAS, formation of public policy in Minnesota requires the best available information and advice; and

WHEREAS, both the executive and legislative branches have a need for a policy sounding board to review concepts of taxation and spending; and

WHEREAS, there is not now a broad-based group of economic experts to provide advice, oversight, and counsel to the Governor and the Legislature; and

WHEREAS, creation of a Council of Economic Advisors would fill such a role;

NOW, THEREFORE, BE IT ORDERED by the Governor of the State of Minnesota as follows:

1. There is hereby created a Council of Economic Advisors.

- 2. Its purpose will be to act as a policy sounding board for both the executive and legislative branches of state government.
- 3. Duties of the Council will include:
  - a. Review and critique of the Department of Finance's economic and revenue forecasts, and its methodology.
  - b. Review forecasts, projections, and studies of other state departments, and methodology, as appropriate.
  - c. Provide policy oversight to the state data base project.
  - d. Initiate or recommend special studies where economic research and analysis are relevant to evaluation of public policy options.
  - e. Provide public policy counsel at the request of the Governor, commissioners of state government, or the Legislature.
- 4. Members of the Council will be appointed by, and serve at the pleasure of, the Governor of Minnesota. Initial appointees are the following:

John S. Adams, Professor, Department of Geography, University of Minnesota

Paul Anton, Director of Economics, First Bank Minneapolis

Donald Ault, Vice President, Land O'Lakes, Incorporated

Edward M. Foster, Professor, Department of Economics, University of Minnesota

Wilbur Maki, Professor, Department of Agricultural and Applied Economics, University of Minnesota

Gary Stern, Vice President and Director of Research, Federal Reserve Bank of Minneapolis.

5. The Council shall meet as needed, and may request assistance as needed from the Department of Finance and other agencies of state government.

Pursuant to Minnesota Statutes, Section 4.035, this Order shall be effective fifteen (15) days after publication in the State Register and filing with the Secretary of State and shall remain in effect until rescinded by proper authority or it expires in accordance with Minnesota Statutes, Section 4.035, Subdivision 3.

IN TESTIMONY WHEREOF I have set my hand this 20th day of December, 1984.

RUDY PERPICH

Governor

Filed According to Law:

Joan anderson growe

Secretary of State

STATE OF MINNESOTA DEPARTMENT OF STATE FILED DEC 26 1984

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