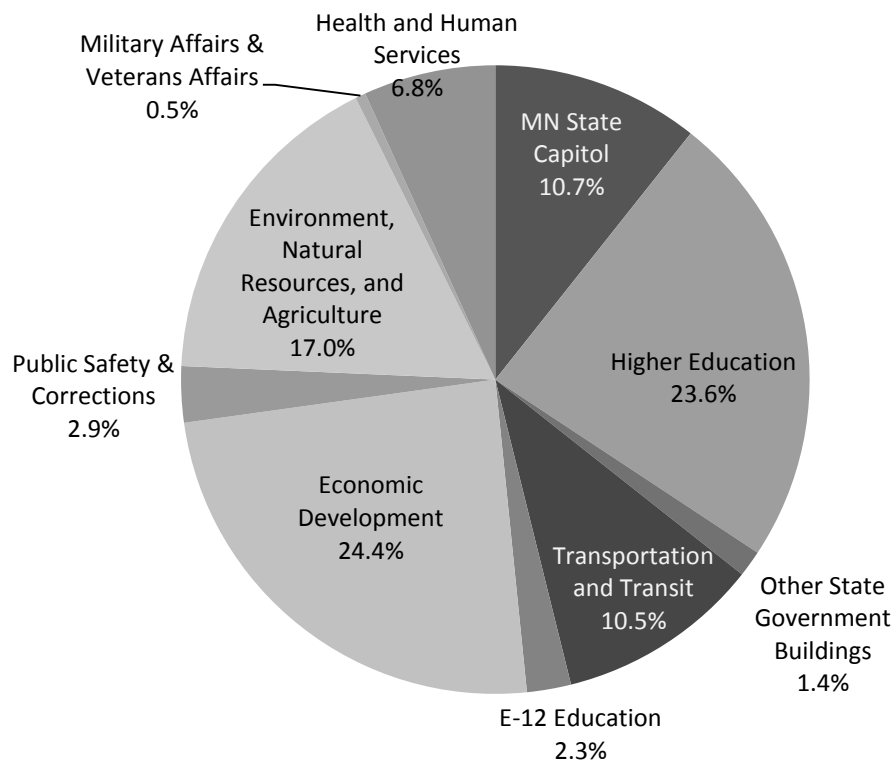


2014 CAPITAL BUDGET SUMMARY

Chapters 294 and 295 of the 2014 legislative session comprise the 2014 Capital Budget. The budget includes approximately \$1.2 billion in authorized funding (both cash and bonding) has a total fiscal impact of \$200 million in the FY 2014-15 biennium and \$23 million in the FY 2016-17 biennium. Chapter 294 includes \$846 million in general fund-supported general obligation bonds, \$39 million in user-financed bonds, and \$8 million in trunk highway fund appropriations. Chapter 295 appropriates \$199 million in general fund cash for FY 2014 and authorizes \$80 million in Housing Finance Agency bonds that are backed by an ongoing general fund appropriation of \$6.4 million beginning in FY 2016. Below is a summary of the capital projects by policy area.

2014 Capital Budget by Policy Area



Economic Development. \$288.7 million in funding for state and regional economic development projects.

- *State Agency Programs and Assets:* Of the \$288.7 million for economic development projects, approximately \$112.0 million was for state agency programs under the Department of Employment and Economic Development, Iron Range Resources and Rehabilitation Board, Housing Finance Agency, and Amateur Sports Commission.
- *Regional Assets:* The 2014 Capital budget funded approximately \$176.7 million in economic development projects requested by regional entities.

Higher Education. \$279.2 million for higher education projects statewide.

- *University of Minnesota:* The University received \$119.4 million in funding for its campuses across the state, including \$42.5 million in HEAPR funds and \$76.9 million in funding for specific projects.
- *MnSCU:* Fifteen MnSCU campuses received appropriations totaling \$78.2 million. The MnSCU system received an additional \$42.5 million in HEAPR funds for a total of \$120.8 million in state funds for the MnSCU system.

Environment, Natural Resources and Agriculture. \$200.9 million for capital projects.

- *State Agency Programs and Assets:* Of the \$200.9 million, approximately \$100.0 was for state agency programs and assets, including funding for the Department of Natural Resources, Water and Soil Resources Board, Department of Agriculture, Minnesota Zoo, Metropolitan Council, and Public Facilities Authority.
- *Regional Assets:* Approximately \$100.9 million in funding for this policy area was for projects requested by regional entities across the state. Regional projects included grants to cities and counties for parks, trails, lake dredging, storm water and wastewater projects, and other regional assets.

Minnesota State Capitol. \$126.3 million for renovating the State Capitol.

- The State Capitol renovation project made up 10.7 percent of the 2014 Capital Budget.

Transportation and Transit. \$124.0 million for transportation and transit projects statewide.

- *Department of Transportation:* Of the \$124.0 million for transportation and transit projects in the 2014 Capital Budget, approximately \$109.0 million was for Department of Transportation programs or local projects funded through the Department of Transportation. Approximately \$87.4 million was appropriated for local roads and bridges; \$6.5 million was appropriated for transit, rail, and ports; \$7.2 million was for regional airports; and the remaining \$8.0 million was appropriated for Department of Transportation buildings.
- *Metropolitan Council:* The Metropolitan Council received \$15 million for its transitway capital improvement program. This amount coupled with the \$1.5 million provided to the Department of Transportation for Greater Minnesota Transit provided a total of \$16.5 million for transit projects in the 2014 Capital Budget.

Health and Human Services. \$80.4 million for health and human services projects.

- *State Agency Assets:* \$66.7 million was appropriated for state agency assets, including \$56.3 million for the State Security Hospital in St. Peter. Additional funds were appropriated for the Minnesota Sex Offender Treatment facility in St. Peter and asset preservation projects across the state.
- *Regional Assets:* \$13.7 million was appropriated for regional assets, including \$3 million in funding for projects in greater Minnesota and \$10.5 million for projects in the metro area.

Public Safety and Corrections. \$34.1 million for public safety and corrections projects.

- *State Agency Assets:* The Department of Corrections received \$28.9 million to preserve, renovate, and construct assets across the state. Of this amount, \$18 million is for work at the St. Cloud correctional facility and \$5.4 million is for a new security fence at the Shakopee correctional facility. The remaining amount is available for asset preservation projects statewide.
- *Regional Assets:* \$5.3 million is available for regional assets, including \$1 million for a regional corrections center in northeast Minnesota and \$4.3 million for local and regional public safety buildings.

E-12 Education. \$26.8 million for E-12 education projects statewide.

- *State Agency Assets:* Of the \$26.8 million, approximately half is available for state agency assets at the Minnesota State Academies and the Perpich Center for the Arts. This includes \$2.7 million for asset preservation projects and \$10.7 million for a new dormitory at the Minnesota State Academies facility.
- *Regional Assets:* The other half, or \$13.5 million, is available for regional assets. Of this amount, \$4.1 million was appropriated for statewide grant programs. The remaining \$9.4 million is available for regional projects.

Other State Government Programs and Buildings. \$16 million for other state agency projects and programs.

- *Historical Society:* \$12.0 million for state historic sites and \$1.4 million for county and local historic preservation grants.
- *Department of Administration:* \$1.7 million for emergency repairs to statewide facilities and for memorials within the Capitol complex.
- *Minnesota Management and Budget:* \$900,000 in bond sale expenses for all bonding projects in Chapter 294.

Military Affairs and Veterans Affairs. \$6.3 million for the Departments of Military Affairs and Veterans Affairs.

- *Statewide Assets and Memorials:* \$5.9 million for statewide assets and \$325,000 for veterans' memorials.