

# General Fund Debt Service - Ch 2

All Figures in Thousands (000's)

Spending Item	Current Biennium			Base Budget (Assumes \$265 Million GO bonding in 2019 session)					
	FY 2018	FY 2019	FY 2018-19	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1 <b>Appropriations Bonds / Capital Projects / Other Spending - Base Budget</b>									
2									
3 Minnesota Housing Finance Agency (MHFA)	10,269	11,212	21,481	14,434	17,639	32,073	20,834	20,830	41,664
4 University of Minnesota TCF Stadium	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
5 University of Minnesota Biomed Facilities	13,925	13,923	27,848	13,921	13,926	27,847	13,926	13,923	27,849
6 State Appropriation Refunding Bond	56,271	55,180	111,451	54,934	54,707	109,641	54,645	53,839	108,484
7 Vikings Stadium Debt Service and Transfers	34,478	35,096	69,574	35,310	44,565	79,875	45,288	45,882	91,170
8 Lewis and Clark Water Project	1,024	1,521	2,545	1,519	1,515	3,034	1,512	1,518	3,030
9 Non Debt Service General Fund Spending		41,250	41,250						
10									
11 <b>Total Appropriations Bonds / Capital Projects</b>	<b>126,217</b>	<b>168,432</b>	<b>294,649</b>	<b>130,368</b>	<b>142,602</b>	<b>272,970</b>	<b>146,455</b>	<b>146,242</b>	<b>292,697</b>
12									
13 General Obligation (GO) Debt Service - Base	563,123	549,785	1,112,908	583,865	614,942	1,198,807	639,960	620,411	1,260,371
14									
15 <b>Total Debt Service (GO)</b>	<b>563,123</b>	<b>549,785</b>	<b>1,112,908</b>	<b>583,865</b>	<b>614,942</b>	<b>1,198,807</b>	<b>639,960</b>	<b>620,411</b>	<b>1,260,371</b>
16									
17 <b>Total Debt Service and Capital Projects</b>	<b>689,340</b>	<b>718,217</b>	<b>1,407,557</b>	<b>714,233</b>	<b>757,544</b>	<b>1,471,777</b>	<b>786,415</b>	<b>766,653</b>	<b>1,553,068</b>
18									
19 <b>2019 Chapter 2 GO Debt Service Impact (\$102.4 million in GO Bonding)</b>									
20 <i>Difference from base assumed borrowing at \$265 Million, if no additional 2019 Bonding</i>				(3,445)	(12,567)	(16,012)	(14,050)	(13,318)	(27,368)
21									
22 <i>Difference from \$0 in Bonding in 2019</i>				2,169	7,915	10,084	8,848	8,388	17,236

23 Source: MMB February 2019 General Fund Forecast