

5/29/2013 Minnesota House Capital Investment Committee General Fund Account

In Thousands

Change items in italics

	Current	Base (\$225 million of bonding in 2013)						Session Law 2013 Chapter 136					
	FY 12-13	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
1 Debt Service													
2 G.O. Debt Service -Base	1,049,127	634,426	653,091	1,287,517	683,658	741,784	1,425,442	634,426	653,091	1,287,517	683,658	741,784	1,425,442
3 <i>GO Debt Service Increase</i>								(1,014)	(6,338)	(7,352)	(6,258)	(6,708)	(12,966)
4 Tobacco Bond Proceeds (1)	(635,744)			-			-			-			-
5 Line of Credit Costs	1,257									-			-
6										-			-
7 Net Debt Service	414,640	634,426	653,091	1,287,517	683,658	741,784	1,425,442	633,412	646,753	1,280,165	677,400	735,076	1,412,476
8													
9 Capital Projects and Grants													
10													
11 Housing Finance Agency - Base	4,798	4,600	4,600	9,200	4,600	4,600	9,200	4,600	4,600	9,200	4,600	4,600	9,200
12 <i>Housing Finance Agency Debt Service Increase</i>													
13 U of M Biomedical Research Facility	19,870	14,825	15,550	30,375	14,825	15,550	30,375	14,825	15,550	30,375	14,825	15,550	30,375
14 U of M Stadium	20,494	10,247	10,246	20,493	10,247	10,246	20,493	10,247	10,246	20,493	10,247	10,246	20,493
15 State Appropriation Refinancing Bonds (2)	-	48,181	65,781	113,962	57,078	57,097	114,175	48,181	65,781	113,962	57,078	57,097	114,175
16 12 CH 299 Vikings Stadium Debt Service	-	20,133	33,510	53,643	33,510	33,510	67,020	20,133	33,510	53,643	33,510	33,510	67,020
17													
18 Total Capital Projects	45,162	97,986	129,687	227,673	120,260	121,003	241,263	97,986	129,687	227,673	120,260	121,003	241,263
19													
20 Other General Fund Spending													
21 12 CH 299 Grants to St Paul, Payments to MPLS	-	2,700	2,700	5,400	10,200	10,396	20,596	2,700	2,700	5,400	10,200	10,396	20,596
22													
23 Total Other General Fund Spending		2,700	2,700	5,400	10,200	10,396	20,596	2,700	2,700	5,400	10,200	10,396	20,596
24 Total Capital Investment Committee	459,802	735,112	785,478	1,520,590	814,118	873,183	1,687,301	734,098	779,140	1,513,238	807,860	866,475	1,674,335

FY 12-13	
Debt Service, Capital Projects, & Plus Tobacco Bonds	1,095,546

Bonding List	
Capitol Renovation	109,000
Flood Mitigation	20,000
Veterans Home	18,935
PFA Federal Match	8,000
Cancelations	(2,000)
Bond Sale Expense	180
Total GO	154,115
UF -Capitol Parking	22,680
Total	176,795

Notes:

(1) Tobacco Bond Proceeds used to pay down debt service in the FY12-13 Biennium, lowering the General Fund debt service cost

(2) The State Appropriation Refunding Bonds are the debt service on the Tobacco Bond Proceeds