

# Accounts Overview: Agriculture Finance

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# Agriculture Finance Accounts

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- Dept. of Agriculture (including Rural Finance Authority)
- Animal Health Board
- Agricultural Utilization Research Board (AURI)
- Horticultural Society
- DEED, Office of Broadband

# Agriculture Finance Accounts (cont.)

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- General Fund
- Agriculture Fund
- Remediation Fund
- Federal Funds
- Special Revenue Fund

# Appropriation Types

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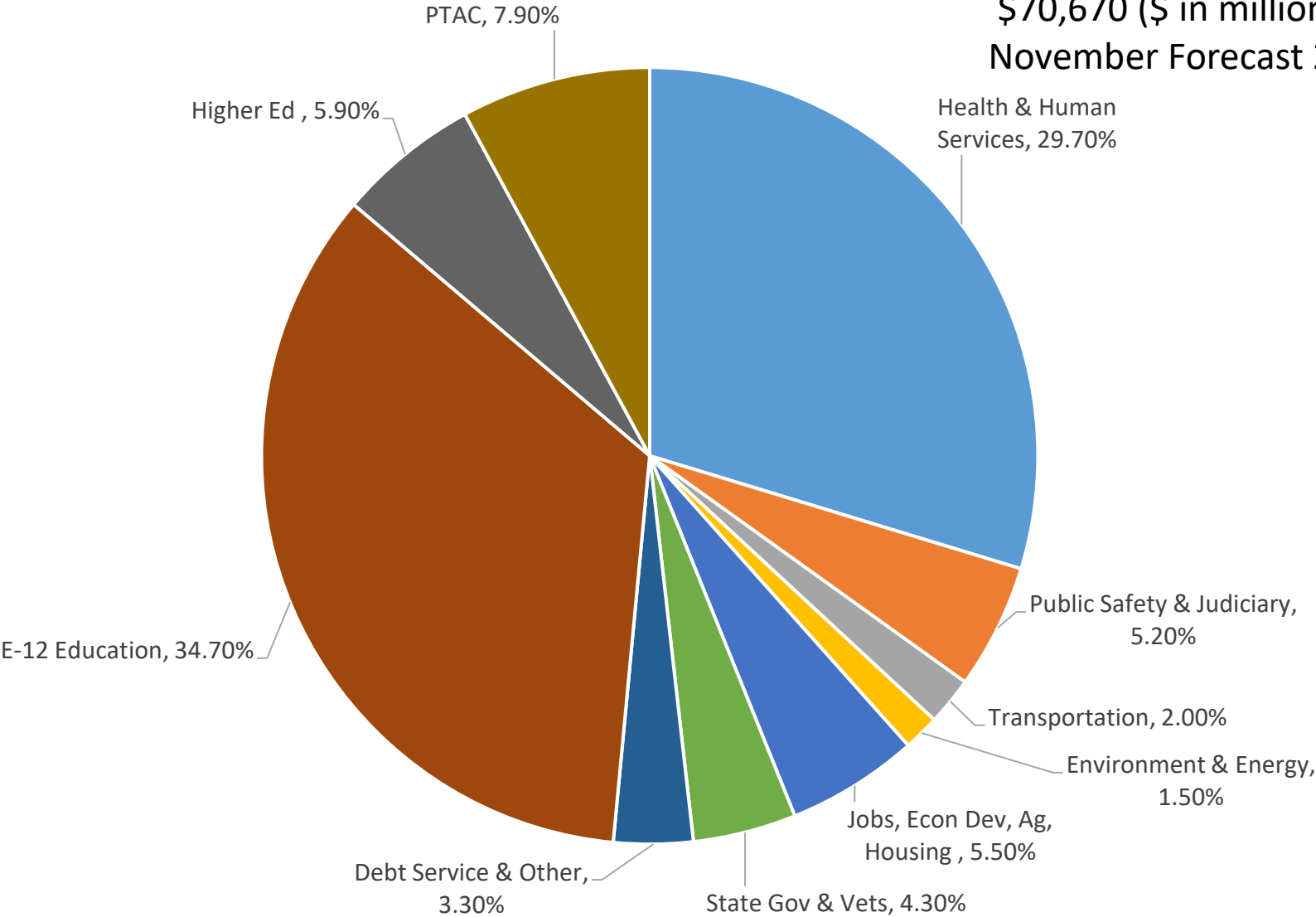
- Direct Appropriation
  - An appropriation for a specific amount of money, for use only during a specific time period, usually the biennium.
  - Most appropriations in omnibus bills are direct appropriations.
- Statutory Appropriation
  - An appropriation made in statute (instead of session law) authorizing the ongoing payment out of the treasury for a program.
  - In contrast to direct appropriations, statutory appropriations need not be renewed every biennium for funding to continue.

# Appropriation Types

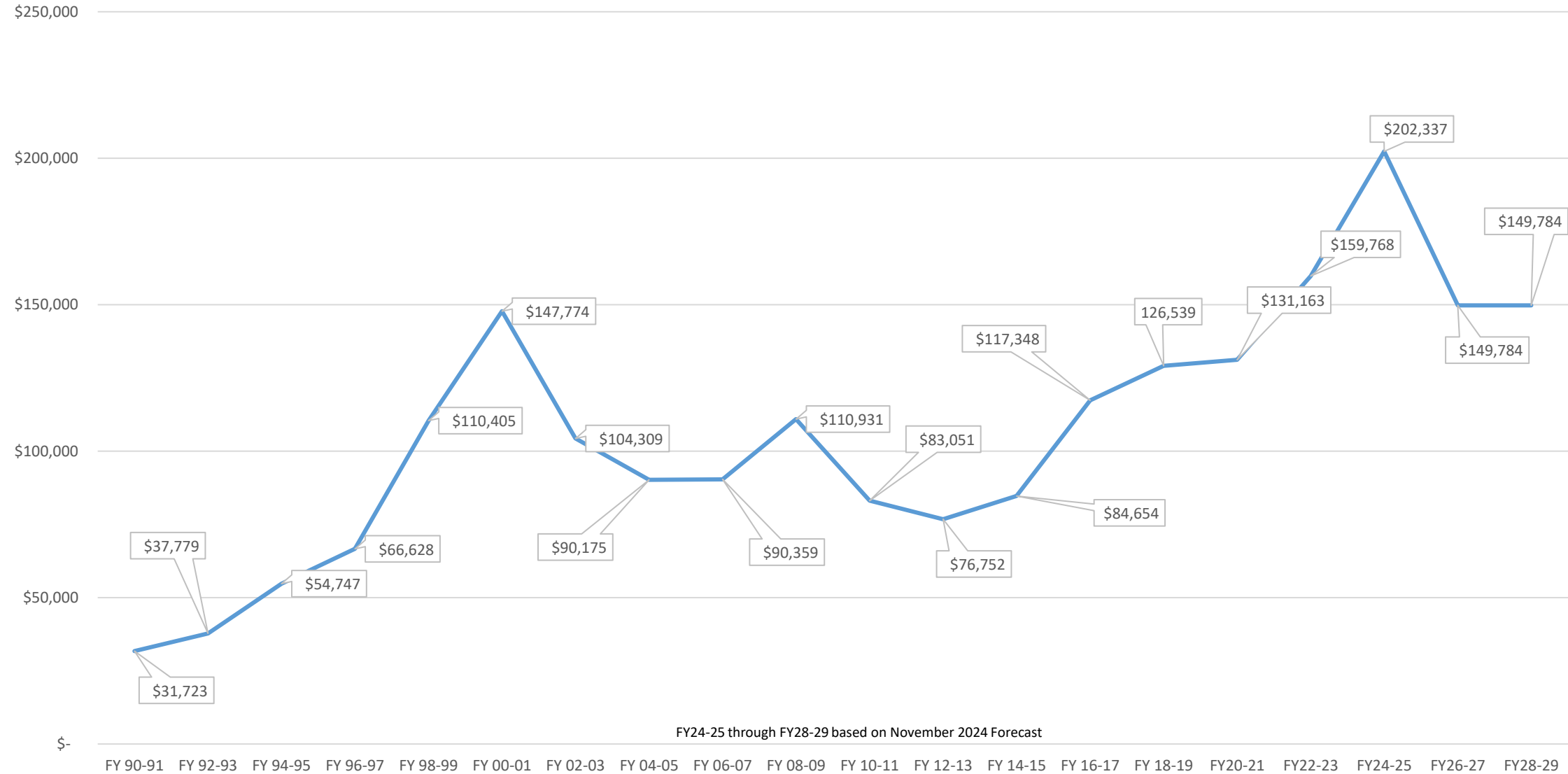
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- Open Appropriation
  - A form of statutory appropriation where the level of funding necessary to fulfill the obligation is made available in the fiscal year.
  - The state fund balance shows an estimate of the amount expected to be spent.
  - Most commonly funds programs funded by formula or programs funded through fees.

FY 2024-25 General Fund Spending  
\$70,670 (\$ in millions)  
November Forecast 2024



Agriculture - General Fund Expenditures - Biennial Basis (\$ in thousands)  
Based on November 2022 Forecast (excludes broadband appropriations)



# Agriculture Bill Construction

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- Appropriation Article
  - Department of Agriculture – Appropriations
    - Protection Services
    - Ag Marketing and Development
      - Value-Added Products (AGREETT and AGRI)
    - Administration and Financial Assistance
  - Board of Animal Health – Appropriations
  - AURI – Appropriations
  - DEED, Office of Broadband – Appropriations



# 2023 Session Overview

<b>Agriculture and Rural Development Finance</b>						
<b>Total General Fund Spending</b>						
(all dollars in thousands)						
				Percentage Change: Enacted FY 2024-25 vs. FY 2022-23 with Changes	Percentage Change: Enacted vs. Base FY 2024-25	Enacted FY 2026-27
	FY 22-23 Forecast	Forecast Base FY 2024-25	Enacted FY 2024-25			
Department of Agriculture	139,085	125,284	163,450	17.5%	30.5%	125,242
Board of Animal Health	12,097	12,162	12,642	4.5%	3.9%	12,802
AURI	8,586	8,786	10,486	22.1%	19.3%	8,686
DEED, Office of Broadband	25,700	25,700	125,700	389.1%	389.1%	700
Total Expenditures	185,468	171,932	312,278	68.4%	81.6%	147,430
General Fund Revenue			(7,654)			(7,654)
<b>Net GF Total</b>	<b>185,468</b>	<b>171,932</b>	<b>319,932</b>	<b>72.5%</b>	<b>86.1%</b>	<b>155,084</b>

# 2024 Session Overview

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Agriculture - Net General Fund Changes						
(Dollars in Thousands)						
	FY2024	FY2025	FY2024-25	FY2026	FY2027	FY2026-27
<u>Appropriations*</u>						
MDA: Protection Services	50	3,370	3,420	0	0	0
MDA: Marketing and Development	0	0	0	20	20	40
MDA: Value Added Products	(3,775)	4,350	575	1,288	1,288	2,576
MDA: Admin & Financial Assistance	25	300	325	(20)	(20)	(40)
AURI	225	0	225	0	0	0
Total General Fund Net Changes	(3,475)	8,020	4,545	1,288	1,288	2,576
February Forecast Biennial Base			323,924			148,106
Percent Increase over Base			1.403%			1.739%

# Budget Enactment Timeline – Odd Year Session

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- ☐ Early December (12-4-2024) – MMB releases November economic forecast.
- ☐ January – Legislative session convenes (1-14-2025) . Governor makes budget recommendations (fourth Tuesday in Jan. in 2025). Legislative bill deadlines established.
- ☐ End of February – MMB releases February economic forecast.
- ☐ March – House Ways and Means Committee and Senate Leadership establish committee spending targets.
- ☐ April – Omnibus finance bills leave the House floor. Conference committees begin meeting.
- ☐ May – Conference committees conclude. Conference committee reports return to the House floor for final passage. Legislature adjourns (no later than 1<sup>st</sup> Monday after 3<sup>rd</sup> Saturday in May).
- ☐ May – Governor signs/vetoes legislation.

# Contact Information

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