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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 269

01/23/2025

Authored by Baker
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for public infrastructure in the
- 1.3city of Spicer; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **SPICER; PUBLIC INFRASTRUCTURE.**
- 1.6Subdivision 1. **Appropriation.** \$2,100,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of employment and economic development for a grant to the city of
- 1.8Spicer to design, construct, and equip publicly owned infrastructure, including a new lift
- 1.9station, and sewer, water, and roadway improvements, to serve the County Road 8 area
- 1.10located in the southeast portion of the city, to encourage economic growth and development.
- 1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13the state in an amount up to \$2,100,000 in the manner, upon the terms, and with the effect
- 1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15Constitution, article XI, sections 4 to 7.
- 1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.