

This Document can be made available
in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES
NINETY-FOURTH SESSION

H. F. No. 255

01/23/2025

Authored by Murphy, Jacob, Allen, Altendorf, Fogelman and others
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for town roads and bridges;
- 1.3authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **TOWN ROADS AND BRIDGES; APPROPRIATION.**
- 1.6Subdivision 1. **Town roads and bridges; appropriation.** \$35,000,000 is appropriated
- 1.7from the bond proceeds fund to the commissioner of transportation for town roads and
- 1.8bridges, to be distributed in the manner provided under Minnesota Statutes, section 162.081.
- 1.9Of this amount, \$25,000,000 is for town roads and \$10,000,000 is for town bridges.
- 1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$35,000,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.