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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 227

01/23/2025

Authored by Rymer
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1A bill for an act
- 1.2relating to transportation; appropriating money to construct a roundabout on marked
- 1.3U.S. Highway 8 in the city of Shafer; authorizing the sale and issuance of state
- 1.4bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. SHAHER; MARKED U.S. HIGHWAY 8 ROUNDABOUT.
- 1.7Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds
- 1.8account in the trunk highway fund to the commissioner of transportation for environmental
- 1.9analysis, predesign, design, engineering, and construction of a roundabout on marked U.S.
- 1.10Highway 8 at its intersection with Chisago County State-Aid Highway 21 in the city of
- 1.11Shafer. This appropriation is for the portion of the project that is eligible for use of proceeds
- 1.12of trunk highway bonds.
- 1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.14proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.15shall sell and issue bonds of the state in an amount up to \$3,500,000 in the manner, upon
- 1.16the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.17and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.18requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.19interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.20proceeds account in the trunk highway fund.
- 1.21EFFECTIVE DATE. This section is effective the day following final enactment.