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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 225

01/23/2025

Authored by Myers
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for reconstruction of public
- 1.3infrastructure in the city of Excelsior; authorizing the sale and issuance of state
- 1.4bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. EXCELSIOR; STREET RECONSTRUCTION AND PUBLIC
- 1.7INFRASTRUCTURE.
- 1.8Subdivision 1. Appropriation. \$13,287,000 is appropriated from the bond proceeds
- 1.9fund to the public facilities authority for a grant to the city of Excelsior for street
- 1.10reconstruction and replacement of publicly owned infrastructure. This appropriation includes
- 1.11money for predesign, design, engineering, acquisition of right-of-way, construction, and
- 1.12other improvements or upgrades related to water main, storm sewer, sanitary sewer, curb,
- 1.13gutter, and other publicly owned infrastructure in accordance with the city's Pavement
- 1.14Management Plan. Amounts expended for this project by the city before the effective date
- 1.15of this section shall count toward the nonstate match.
- 1.16Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.18the state in an amount up to \$13,287,000 in the manner, upon the terms, and with the effect
- 1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.20Constitution, article XI, sections 4 to 7.
- 1.21EFFECTIVE DATE. This section is effective the day following final enactment.