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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 82

01/22/2025

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1A bill for an act
- 1.2relating to transportation; appropriating money for reconstruction of Trunk Highway
- 1.375 from the city of Luverne to the city of Pipestone; authorizing the sale and
- 1.4issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. **TRUNK HIGHWAY 75; APPROPRIATION AND BOND SALE**
- 1.7**AUTHORIZATION.**
- 1.8Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds account
- 1.9in the trunk highway fund to the commissioner of transportation for preliminary design,
- 1.10final design, engineering, construction, and reconstruction of Trunk Highway 75 from the
- 1.11city of Luverne to the city of Pipestone.
- 1.12Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.13proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.14shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
- 1.15terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
- 1.16by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.17requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.18interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.19proceeds account in the trunk highway fund.
- 1.20**EFFECTIVE DATE.** This section is effective the day following final enactment.