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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 60

01/22/2025

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for an interchange at U.S.
- 1.3Highway 10 and Sherburne County State-Aid Highway 11 in Becker Township;
- 1.4authorizing the sale and issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. SHERBURNE COUNTY; US 10 AND CSAH 11 INTERCHANGE.
- 1.7Subdivision 1. Appropriations. (a) \$2,500,000 is appropriated from the bond proceeds
- 1.8fund to the commissioner of transportation for a grant to Sherburne County for property
- 1.9acquisition, environmental documentation, and engineering for the local road portions of
- 1.10an interchange at marked U.S. Highway 10 and Sherburne County State-Aid Highway 11
- 1.11in Becker Township. This appropriation is available after the commissioner of management
- 1.12and budget determines that an amount sufficient to complete the project as described in this
- 1.13section has been committed to the project, as required by Minnesota Statutes, section
- 1.1416A.502.
- 1.15(b) \$2,500,000 is appropriated from the bond proceeds account in the trunk highway
- 1.16fund to the commissioner of transportation for property acquisition, environmental
- 1.17documentation, and engineering of the trunk highway portions of an interchange at marked
- 1.18U.S. Highway 10 and Sherburne County State-Aid Highway 11 in Becker Township.
- 1.19Subd. 2. Bond sales. (a) To provide the money appropriated in this section from the
- 1.20bond proceeds fund, the commissioner of management and budget shall sell and issue bonds
- 1.21of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
- 1.22prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.23Constitution, article XI, sections 4 to 7.

- 2.1 (b) To provide the money appropriated in this section from the bond proceeds account  
2.2 in the trunk highway fund, the commissioner of management and budget shall sell and issue  
2.3 bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with  
2.4 the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota  
2.5 Constitution, article XIV, section 11, at the times and in the amounts requested by the  
2.6 commissioner of transportation. The proceeds of the bonds, except accrued interest and any  
2.7 premium received from the sale of the bonds, must be deposited in the bond proceeds account  
2.8 in the trunk highway fund.
- 2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.