

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 55

01/22/2025

Authored by Gillman
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for campus improvements at
- 1.3Ridgewater College; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **RIDGEWATER COLLEGE.**
- 1.6Subdivision 1. **Appropriation.** \$8,268,000 is appropriated from the bond proceeds fund
- 1.7to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate,
- 1.8and equip space for electrician, automation, nursing, allied health, and early childhood
- 1.9programs, as well as general classroom and student services space, at the Hutchinson campus
- 1.10of Ridgewater College.
- 1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13the state in an amount up to \$8,268,000 in the manner, upon the terms, and with the effect
- 1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15Constitution, article XI, sections 4 to 7.
- 1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.