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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 53

01/22/2025

Authored by Joy
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for local road improvements
- 1.3in the city of Lake Park; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. LAKE PARK; LOCAL ROAD IMPROVEMENTS.
- 1.6Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of transportation for a grant to the city of Lake Park to design, engineer,
- 1.8construct, reconstruct, and rehabilitate local roads within the boundaries of the city of Lake
- 1.9Park.
- 1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15EFFECTIVE DATE. This section is effective the day following final enactment.