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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 45

01/22/2025

Authored by Schomacker
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for public infrastructure
- 1.3improvements in the city of Lake Benton; authorizing the sale and issuance of
- 1.4state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. LAKE BENTON; PUBLIC INFRASTRUCTURE IMPROVEMENTS.
- 1.7Subdivision 1. Appropriation. \$863,000 is appropriated from the bond proceeds fund
- 1.8to the Public Facilities Authority for a grant to the city of Lake Benton to design, engineer,
- 1.9construct, and reconstruct the replacement of sanitary sewer, water, and storm sewer
- 1.10infrastructure along the marked U.S. Highway 75 corridor in conjunction with the
- 1.11reconstruction of U.S. Highway 75.
- 1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14the state in an amount up to \$863,000 in the manner, upon the terms, and with the effect
- 1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16Constitution, article XI, sections 4 to 7.
- 1.17EFFECTIVE DATE. This section is effective the day following final enactment.