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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 38

01/22/2025

Authored by Torkelson
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for improvements to storm
- 1.3sewer infrastructure and street reconstruction in the city of Revere; authorizing
- 1.4the sale and issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. REVERE; WATER INFRASTRUCTURE AND STREET
- 1.7RECONSTRUCTION.
- 1.8Subdivision 1. **Appropriation.** \$3,600,000 is appropriated from the bond proceeds fund
- 1.9to the Public Facilities Authority for a grant to the city of Revere to design, construct, and
- 1.10equip the replacement of aging and failing municipal infrastructure. This appropriation
- 1.11includes money for storm sewer system infrastructure and reconstruction of city streets.
- 1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14the state in an amount up to \$3,600,000 in the manner, upon the terms, and with the effect
- 1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16Constitution, article XI, sections 4 to 7.
- 1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.