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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 31

01/22/2025

Authored by Torkelson and Swedzinski
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital improvements; appropriating money for flood hazard mitigation
- 1.3in Area II of the Minnesota River Basin; authorizing the sale and issuance of state
- 1.4bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. MINNESOTA RIVER BASIN.
- 1.7Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund
- 1.8to the Board of Water and Soil Resources for a grant to Minnesota River Basin Projects for
- 1.9the state's share of a flood hazard mitigation grant for capital improvements to prevent or
- 1.10alleviate flood damage in Area II of the Minnesota River Basin. This appropriation is not
- 1.11available until the board determines that \$1 has been committed from nonstate sources for
- 1.12every \$3 of state grant.
- 1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
- 1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17Constitution, article XI, sections 4 to 7.
- 1.18EFFECTIVE DATE. This section is effective the day following final enactment.