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State of Minnesota
HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 4

01/16/2025 Authored by Johnson, W.; Davids; Demuth; Niska; Hudson and others
The bill was read for the first time and referred to the Committee on Taxes

- 1.1 A bill for an act
- 1.2 relating to taxation; proposing an amendment to the Minnesota Constitution by
- 1.3 adding a section to article X; requiring that a portion of a projected budget surplus
- 1.4 be returned to state taxpayers.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. CONSTITUTIONAL AMENDMENT PROPOSED.
- 1.7 An amendment to the Minnesota Constitution is proposed to the people. If the amendment
- 1.8 is adopted, a section shall be added to article X, to read:
- 1.9 Sec. 9. The Minnesota tax relief account is established in the state treasury. Money in
- 1.10 the account shall be appropriated in each biennium by law for the purposes of returning
- 1.11 excess tax collections to the taxpayers of this state through refunds or rebates, which shall
- 1.12 not be taxable under the laws of this state, or to offset the cost to the state general fund for
- 1.13 tax reductions. The account shall be funded by depositing in the account the amount of
- 1.14 projected revenues in the general fund that exceeds 105 percent of projected expenditures,
- 1.15 as determined in the last biennial budget forecast for the general fund in the most recently
- 1.16 completed calendar year.
- 1.17 Sec. 2. SUBMISSION TO VOTERS.
- 1.18 The proposed amendment must be submitted to the people at the 2026 general election.
- 1.19 The question submitted must be:
- 1.20 "Shall the Minnesota Constitution be amended to create a Minnesota tax relief account
- 1.21 funded by the amount of projected revenues that exceed 105 percent of expenditures, that
- 1.22 the legislature must use to refund or reduce state taxes?

2.1

2.2

Yes

No "